

**National HBPA, Inc.
Budget, Dues & Investment Committee
2012 Summer Convention – Altoona, Iowa
Friday, June 29, 2012**

The National HBPA/NHAC Budget Committee meeting was brought to order by chair Bill Walmsley. Attendance was taken and the following people were present:

Chairperson	Bill Walmsley
Members	Dave Basler Justin Cassity (<i>new</i>) Peter Ecabert (<i>advisory</i>) Leroy Gessmann Ed Hagan (<i>advisory</i>) Ron Maus Lynne Schuller (<i>new</i>)

Not in Attendance

Tom Metzen, Sr.

Review of 2012 unaudited year-to-date NHBPA/NHAC Financials – Bill Walmsley

NHBPA budgeted a loss of -\$45,000 annually (-\$18,000 loss prorated); actual unaudited profit is \$18,000, a swing of \$36,000.

NHAC budgeted a loss of -\$40,000 annually (-\$16,500 loss prorated); actual unaudited loss of -\$10,000 (-\$12,500 loss is *The Horsemen's Journal*)

Request – Justin Cassity requests that the Committee receive the quarterly financial reports and receive the year-to-date financials before or at the meeting.

1. **Motion** to approve the 2012 unaudited financial statements (1/12/12 – 5/31/12) of the NHBPA and NHAC.

Motioned by Justin Cassity.

Seconded by Leroy Gessmann.

Abstains: Dave Basler, Ron Maus, Lynne Schuller.

Motion Passed.

2013 Affiliate Dues Schedule

Natl. Secretary/Treasurer Bill Walmsley – National wants to consolidate all billing statements into one (1) quarterly invoice that will include the following:

- Affiliate Dues
- Industry Initiative Fund

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- Legislative Affairs Fund

The Chair suggests doing a new Affiliate Dues Survey, with review and approval of dues changes at the 2013 Summer Convention. We also need to change Schedule A of the National Bylaws as well.

2. **Motion** that the Affiliate Dues, Industry Initiative Fund & Legislative Affairs Fund be consolidated into one (1) quarterly invoice for 2013 and that Schedule A of the National Bylaws be adjusted to reflect any changes.

Motioned by Ron Maus.

Seconded by Lynne Schuller.

Motion Passed Unanimously.

Marty Maline (KY) requested clarity regarding the IIF/LAF mandatory assessments.

Discussion ensued regarding setting a policy to handle Affiliate Dues reduction requests.

3. **Motion** to set criteria for the Affiliate Dues reduction requests and have the Chair name a subcommittee to tackle this project.

Motioned by Dave Basler.

Seconded by Lynne Schuller.

Motion Passed Unanimously.

4. Motion that the 2014 Affiliate Dues scheduling be completed by December 31, 2012.

Motioned by Lynne Schuller.

Seconded by Dave Basler.

Motion Passed Unanimously.

5. **Motion** to adjourn.

Motion passed unanimously.

*** Send Committee current Affiliate Dues formula with assessments*

*** Send Committee survey form template before emailing to all Affiliates*

***Send Committee financials periodically in coordination with Committee chair.*