

**National HBPA, Inc.
Budget, Dues & Investment Committee
2012 Winter Convention – Hollywood, FL
Sunday, January 15, 2012**

The National HBPA, Inc. Budget Committee meeting was brought to order by chair Bill Walmsley. Attendance was taken and the following people were present:

Chairperson	Bill Walmsley
Members	Dave Basler L. Keith Farris Leroy Gessmann Ed Hagan (<i>advisory</i>) Ron Maus Tom Metzen, Sr.

Review of 2011 unaudited NHBPA/NHAC Financials – Bill Walmsley

NHBPA budgeted a loss of -\$20,000 for year, actual unaudited loss is -\$28,609

NHAC budgeted a loss of -\$47,770 for year, actual unaudited loss of -\$22,009

Review, Discussion, Approval of proposed 2012 NHBPA & NHAC Budgets

2012 NHBPA Proposed Budgeted Loss of -\$45,000, then adjusted to -\$48,750

2012 NHAC Proposed Budgeted Loss of -\$39,874

Query: How do we address the shortfalls going forward? Bill Walmsley says perhaps we revisit the President's Honorarium of \$36,000. Much Discussion ensued.

1. **Motion** to recommend to the Full Board that the President's Honorarium be reduced from \$3,000 per month to \$2,000 per month a yearly savings of \$12,000.

Motioned by Dave Basler.
Seconded by Ed Hagan.
Ron Maus opposed.
Motion Passed.

2. **Motion** to recommend the 2012 NHBPA Budget (-\$48,750) to the Full Board of Directors for approval.

Motioned by Tom Metzen, Sr.
Seconded by Ron Maus.
Motion Passed Unanimously.

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3. **Motion** to refer the 2012 NHAC Budget (-\$39,874) to the ~~Full Board~~ April Executive Committee for discussion, including a request to address the \$\$ per subscription for *The Horsemen's Journal*.

Motioned by Ed Hagan.

Seconded by Ron Maus.

Motion Passed Unanimously.

4. **Motion** to approve the 2012 Michigan HBPA's temporary dues reduction, going from \$3,500 to \$1,750.

Motioned by Tom Metzen, Sr.

Seconded by L. Keith Farris.

Motion Passed Unanimously.

5. **Motion** to approve the Mountaineer HBPA's permanent dues reduction request, going from \$20,000 to \$10,000, from Tier 5 to Tier 3.

Motioned by L. Keith Farris.

Seconded by Ron Maus.

Motion Passed Unanimously.

6. **Motion** to approve the 2012 New Mexico Horsemen's Association dues reduction request, going from \$14,000 to \$10,000.

Motioned by Tom Metzen, Sr.

Seconded by Ron Maus.

Discussion Ensued.

Opposed: L. Keith Farris, Dave Basler.

Motion Passed.

7. **Motion** to adjourn.

Motion passed unanimously.