

National HBPA

Joint Report of Audit and Budget & Dues Committees
Executive Committee
Summer 2014 Convention
Oklahoma City

Overview

- 2014 Activity to Be Reported and Certain Action Items Requested
- Reporting:
 - Both Committees Have Been Active and on Task
 - Ongoing Reviews Are Made of 2014 YTD Financial Status
 - We are “on target” for HJ, NHAC, and NHBPA
 - 2013 Audited Financial Statements and Related Reporting Reviewed
 - Dues Reduction Requests Received and Processed by Sub-Committee
 - Dues Reduction Sub-Committee Recommends Requests Not Be Granted

Overview

- Action Items Requested:
 - 2013 Audit (All Recommended to EC for Approval by Board)
 - Audited Financial Statements Are Offered for Acceptance and Approval
 - Management Representation Letters Authorization for Phil Hanrahan to Sign
 - Foundation to Be Allowed to File on Expedited Basis, 990-N Form
 - Dues Reduction Sub-Committee Recommendation, as Accepted by Budget and Dues Committee, to Be Accepted by Executive Committee for Adoption by Full Board
 - Insurance Committee Request for Handling Deductible Issues May Have 2015 Effect – Will Want Guidance

Going Forward

- The current budget process has been thorough and well-intended, and our Staff (Phil, Laura, and Robert) have done an exceptional job of managing our resources and our budget
 - We have a simple, generally predictable business
 - At this time, all three of our measureable entities are performing well to budget, thanks to Denis Blake at HJ, and our NHBPA Staff
- We will soon embark on 2015 budgeting and dues allocation efforts
 - Any feedback in advance of this effort?
 - Are there initiatives that need to be considered?