

National HBPA

Secretary / Treasurer Report

Board of Directors of NHBPA and NHAC

Summer 2014 Convention

Oklahoma City

Overview

- Two General Topics: Report and Requests
- Report:
 - All Entities Are “On Target” Financially With Approved Budgets 2014
 - 2013 Financial Statements Are Complete and Audited
 - No Surprises
 - Auditor Provided High Praise for Professionalism of Staff and Improvements
 - We Received Two Requests for 2014 Dues Reductions

Overview

- Requests:
 - Pursuant to Recommendations from the Executive Committee, I Request the Board Approve the Following Actions:
 1. Audited Financial Statements Are Offered for Acceptance and Approval
 2. Management Representation Letters Authorization for Phil Hanrahan to Sign
 3. Foundation to Be Allowed to File on Expedited Basis, 990-N Form
 4. The Requested Reduction in 2014 Dues Sought by Both Charles Town and Mountaineer Be Denied

Going Forward

- We will soon embark on 2015 budgeting and dues allocation efforts
 - Our Business is Fairly Simple and Generally Predictable
 - Board Directives Have Shaped Recent Budgets
 - After Factoring Those Items, Our Revenue Needs Are Definable
- Our Goal Will Be to Have A Tentative Budget and Allocation Made for Review by the Executive Committee in October
- Following the Executive Committee Meeting, and Any Adjustments that Come from that Meeting, It Will Be Presented to the Full Board for Approval at Our Winter 2015 Convention