



GULFSTREAM PARK AND FLORIDA HORSEMEN'S BENEVOLENT & PROTECTIVE ASSOCIATION ALIGN TO SUPPORT CHANGES TO CHAPTER 550 IN FLORIDA

HALLANDALE BEACH, FL (January 6, 2025) – 1/ST's Gulfstream Park and the Florida Horsemen's Benevolent & Protective Association (FHBA) have reached an agreement to support changes to Chapter 550 of the existing State Legislation that will enable Gulfstream Park's live racing schedule to become independent of the venue's parimutuel license. The basis for the agreement, unique and designed to address the needs of Florida and consistent with similar gaming entities in the region, allows 1/ST to pursue necessary opportunities for development at Gulfstream Park. The agreement ensures purse revenues are unaffected and provides for additional contributions by Gulfstream Park to horsemen's workers' compensation premiums and meaningful increases to Thoroughbred aftercare efforts in Florida.

House Bill 105 was filed today, January 6.

*"As a supporter of the Thoroughbred Horse racing industry, I'm proud to sponsor House Bill 105," said **Representative Adam Anderson**. "Gulfstream Park and the horse racing industry are integral to our state's economy and cultural heritage. Gulfstream Park is not just a premier destination for racing; it's a vital part of its local community, agriculture business and state's economy, providing jobs and driving tourism. Florida's horse racing industry is a symbol of excellence and tradition, and I will continue to advocate for policies that ensure its growth and success, securing its future in Florida for generations to come."*

Gulfstream Park is one of the top racing destinations in North America and the jewel of Florida's Thoroughbred horse racing industry. Gulfstream Park is expected to run more than 200 live race days in 2025 and is proud to house 1,500+ horses at Gulfstream Park, 1,400 horses at Palms Meadows Training Center, and to support the interests of nearly 6,000 Florida horse owners and trainers. It is the only pari-mutuel facility in North America with three different racing surfaces – dirt, turf and all-weather Tapeta and is home to the Pegasus World Cup, Thoroughbred racing's premier luxury and lifestyle event. Gulfstream Park is an entertainment destination center that combines live horse racing and wagering with a casino, live shows, and lifestyle-oriented recreation and leisure activities in the Gulfstream Park Village.

*"We look forward to the upcoming legislative consideration process and to working in collaboration with Florida Horsemen's Benevolent & Protective Association and other stakeholders to advocate for the passage of the statutory amendments to Chapter 550 that will provide the necessary foundation to support an economically sensible plan to protect year-round racing at Gulfstream Park," said **Stephen Screnci, President, Racing, 1/ST**.*

*"The Florida Horsemen's Benevolent & Protective Association and 1/ST share an understanding of the issues critical to and facing year-round Thoroughbred racing at Gulfstream Park, and are committed to the same outcome," said **Herb Oster, Executive Director, Florida Horsemen's Benevolent & Protective Association**. "By supporting the statutory amendments to Chapter 550 to enable Gulfstream Park's live racing schedule to become independent of the venue's*

parimutuel license, we are securing a sustainable future for horsemen in Florida that sensibly addresses the challenging economic realities facing the industry.”

For more information on 1/ST or Gulfstream Park, visit www.1st.com.

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About The Stronach Group and 1/ST

The Stronach Group is a world-class technology, entertainment and real estate development company with Thoroughbred racing and pari-mutuel wagering at the core. The Stronach Group's 1/ST business (pronounced "First") is North America's preeminent Thoroughbred racing and pari-mutuel wagering company and includes the 1/ST RACING & GAMING, 1/ST CONTENT, 1/ST TECHNOLOGY and 1/ST EXPERIENCE businesses, while advocating for and driving the 1/ST HORSE CARE mission. 1/ST represents The Stronach Group's continued movement toward redefining Thoroughbred racing and the ecosystem that drives it. 1/ST RACING & GAMING drives the best-in-class racing operations and gaming offerings at the company's premier racetracks and training centers including: Santa Anita Park and San Luis Rey Downs (California); Gulfstream Park – home of the Pegasus World Cup and Palm Meadows Thoroughbred Training Center (Florida); Laurel Park, The Preakness Stakes, Rosecroft Raceway and Bowie Training Center (Maryland). 1/ST CONTENT is the operating group for 1/ST's media and content companies including: Monarch Content Management, Elite, TSG Global Wagering Solutions (GWS) and XBTV. 1/ST TECHNOLOGY is racing's largest racing and gaming technology company offering world-class products via its AmTote, Xpressbet, 1/ST BET, XB SELECT, XB NET, PariMAX and Betmix brands. 1/ST EXPERIENCE blends the worlds of sports, entertainment and hospitality through innovative content development, elevated national and local venue management and hospitality, strategic partnerships, sponsorships, and procurement development. As the advocate for critical industry reforms and by making meaningful investments into aftercare programs for retired horses and jockeys, 1/ST HORSE CARE represents The Stronach Group's commitment to achieving the highest level of horse and rider care and safety standards in Thoroughbred racing on and off the track. The Stronach Group's TSG Properties is responsible for the development of the company's live, play and work communities surrounding its racing venues including: The Village at Gulfstream Park (Florida) and Paddock Pointe (Maryland). For more information, visit www.1st.com or follow [@1ST_racing](https://twitter.com/@1ST_racing) on Twitter or [@1stracing](https://www.instagram.com/@1stracing) on Instagram and Facebook.